'84 Proved to Be Year of Consolidation Of Previously Acquired Bank Affiliates

Continued from Page 1

charter of the latter and with a new title — First Fidelity Bank NA.

The *American Banker*, in tracking the survivor of a merger, follows the charter of the bank. In the case above, First National State is the surviving institution. However, in its calculation of "deposits acquired through merger," the *American Banker* counts the deposits of the smaller of the two institutions merged. Thus, the deposits of First National State Bank are used to measure the impact of that merger on the deposits acquired through merger by the top 300 banks.

The second largest merger of this type occurred in South Carolina. On Nov. 30, 1984, South Carolina National Corp., Columbia, acquired First Bankshares Corp. of South Carolina, also in Columbia. The next day, the $1.3 billion-deposit First National Bank of South Carolina was merged into South Carolina National Bank.

The third largest merger was in Florida. NCNB Corp., Charlotte, N.C., acquired Ellis Banking Corp., Bradenton, in March 1984. And between May and August 1984, NCNB National Bank of Florida, Tampa, absorbed nine of the former bank affiliates of Ellis. These nine banks had total deposits of $1.25 billion.

Listed below are other mergers of this type identified by the *American Banker*:

• In Connecticut, Hartford National Corp. acquired FirstBancorp. Inc., New Haven, on March 31, 1983. On March 31, 1984, the $653 million First Bank, New Haven, was merged into Connecticut National Bank, Hartford, the lead bank of Hartford National Corp.

• In Florida, Florida National Banks of Florida, Jacksonville, acquired Royal Trust Bank Corp., the Florida banking operations of Royal Trustco Ltd., Toronto, in February 1984. Sun Banks Inc., Orlando, acquired Flagship Banks Inc., Miami, at yearend 1983. And Barnett Banks of Florida Inc., Jacksonville, acquired Great American Banks Inc., North Miami, in February 1983.

During 1984, the banking units of these acquired companies were merged into Florida National Bank, Jacksonville; Sun Bank NA, Orlando; and Barnett Bank of South Florida NA, Miami. The combined deposits in the acquired banks totaled approximately $1.2 billion.

• In Ohio, Huntington Bancshares Inc., Columbus, acquired Union Commerce Corp., Cleveland, in March 1983. On Oct. 31, 1984, the $946 million-deposit Huntington National Bank of Northeast Ohio, Cleveland, which was the former Union Commerce Bank, was merged into Huntington National Bank, Columbus.

• In June 1983, Fidelcor Inc., Philadelphia, acquired Southeast National Bancshares of Pennsylvania, Malvern. On Sept. 10, 1984, the $3.8 billion-deposit Fidelity Bank, Philadelphia, and the $809 million-deposit Southeast National Bank of Pennsylvania., Malvern, merged under the latter's charter to form Fidelity Bank NA, Malvern.

• MCorp, Dallas, was formed when Mercantile Texas Corp., Dallas, and Southwest Bancshares Inc., Houston, merged on Oct. 10, 1984. Five days later, the $861 million-deposit Capital Bank NA, Houston, and the $2.8 billion-deposit Bank of the Southwest NA, Houston, merged under Capital Bank's charter and with a new name, MBank Houston NA.

There are three major reasons for the spate of mergers in 1983 and 1984:

First, the prospect of interstate banking has caused banking companies to merge as a protection against possible out-of-state takeovers in the not-too-distant future.

Second, deregulation has increased competition and made it difficult for some smaller banks and some less profitable banks to survive on their own.

And, third, changes in state banking laws — such as the expansion of bank branching powers — has encouraged consolidations.

Among other findings of the survey:

• The $22.2 billion in deposits acquired through mergers accounted for 30% of the $72.4 billion gain in total deposits posted by the top 300 banks last year. In 1983, deposits acquired through mergers accounted for 19% of the deposit gain of the top 300.

• Of all the states, the largest number of mergers last year occurred in Florida. There, 11 of the banks ranked among the top 300 acquired 41 other banks, with deposits of $3.5 billion.

• In terms of deposits acquired through mergers last year, Florida ranked second to New Jersey, where five top banks acquired six other banks, with deposits of $4.1 billion. In 1983, Florida was the top state, with $3.1 billion in such acquired deposits.

• Banks in Tennessee acquired $2.1 billion in deposits of this type last year; banks in Ohio, $1.95 billion; and banks in South Carolina, $1.34 billion.

• In addition to the mergers and acquisitions, 28 of the top 300 banks acquired 142 bank branches from other banks. Also, there were 19 name changes, three location changes, and one charter change. The charter change involved the Savings Bank of Baltimore. On Nov. 1, it became a commercial bank with a new title — the Bank of Baltimore. ■

The Markets

Money Market

Thursday, March 21, 1985

Federal funds range 8 7/16-8 11/16%
Prime rate (1/16/85) 10½%
Discount rate FRB of New York (12/21/84) 8%
Call Loans on Securities:
To brokers on stock exchange collateral 9½%
To dealers on U.S. Gov't Securities ..... N.A.

Bankers Accepts. offering rate—discount basis (3/21/85)

30 days—8.60	60 days—8.70	90 days—8.70
120 days—8.85	180 days—9.05	

NY. City Banks' CDs — Highest Offering Rate (3/21/85)

14 days—8.15	30 days—8.30	60 days—8.45
90 days—8.55	120 days—8.85	150 days—9.10
180 days—9.20	270 days—9.55	360 days—10.15

Aaa Dealer Comm'l paper—discount basis (3/21/85)

30 days—8.55	60 days—8.625	90 days—8.65

Comm'l Paper Directly Placed—Range disc. Basis (3/21/85)

5-14 days—7-8.45	15-29 days—7-8.65
30-59 days—7-8.65	60-89 days—7-8.65
90-179 days—7-8.70	180-270 days—7-8.90

Eurodollar Deposits—London bid (3/21/85)

Overnight—8 7/16	7 days—8¾
1 mo.—8 13/16	3 mos.—9 3/16
6 mos.—9¾	1 year—10 9/16

NIBOR (6-month) 9⅞%
LIBOR (6-month) 9 15/16%

Futures Markets

3-Month Domestic CD Futures (IMM)*

Delivery Month	High	Low	Settle	Change (a)	Yield(b)
June '85	90.27	90.10	90.18	+ 5	9.82
Sept '85	89.67	89.51	89.58	+ 9	10.42
Dec. '85	89.24	89.11	89.16	+ 7	10.84
Mar. '86	88.95	88.78	88.86	+ 9	11.14
June '86	88.74	88.68	88.64	+ 6	11.36
Sept '86	88.52	88.51	88.43	+ 8	11.57

As of the previous day's close; Total no. of contracts traded: 824; total open interest: 7,104 and change in open interest: -130.

3-Month T-Bill Futures (IMM)**

Delivery Month	High	Low	Settle	Change (a)	Yield(b)
June '85	91.02	90.93	90.96	+ 8	9.04
Sept. '85	90.56	90.45	90.50	+ 9	9.50
Dec. '85	90.24	90.17	90.18	+ 8	9.82
Mar. '86	89.98	.....	89.94	+ 7	10.06
June '86	89.79	89.74	89.76	+ 7	10.24
Sept. '86	89.61	.....	89.59	+ 8	10.41
Dec. '86	89.45	.....	89.43	+ 9	10.57
Mar. '87	89.28	.....	89.28	+10	10.72

As of the previous day's close; Total no. of contracts traded: 15,349; total open interest: 40,889 and change in open interest: +472.

Footnotes to Futures Tables

*—For 90-day or 3-month domestic certificates of deposit having a face value at maturity of $1 million.
**—For three month U.S. Treasury Bills having a face value at maturity of $1 million.
a—Change from previous day's settlement price in basis points.
b—100.00 minus settlement price.
IMM—Traded on the International Monetary Market, a division of the Chicago Mercantile Exchange.
r—New record high in open interest.

American Banker Index

Selected Money Center Bank Stocks*

		High	Low	Last
Mar. 21...273.0	1985	293.4	242.7	273.0
Mar. 20...269.8	1984	269.6	178.4	246.3
Mar. 19...267.8	1983	299.6	223.1	260.2
Mar. 18...268.3	1982	268.2	168.7	233.2
Mar. 15...267.6	1981	186.0	138.0	184.2

* Based on midday prices.

Gold Coins

Coin Name & Weight	$ Value per Coin Mar. 21	Mar.20
Krugerrand (1 Troy oz.)	337.75	337.50
Maple Leaf (1 Troy oz.)	337.75	337.50
Mexican Peso (1 Troy oz.)	338.75	338.50
Chinese Panda (1 Troy oz.)	347.75	347.50
U.S. Armstrong (1 Troy oz.)	336.75	336.50
Mexican 50 Peso (1.2 Troy oz.)	404.50	405.50
Austrian 100 Corona (.98 Troy oz.)	318.50	319.00
Mexican 20 Peso (.48 Troy oz.)	164.50	166.25
S. Afr. ½ Rand (.50 Troy oz.)	171.00	172.00
U.S. Wright (.50 Troy oz.)	168.50	168.25
Austrian 1 Ducat (.11 Troy oz.)	36.25	36.50

These quotes represent the N.Y fixing price, which are a midprice between what buyers are bidding and sellers are asking. The prices are quoted by Deak Perera, but may vary among dealers, depending on market conditions.

Indiana National Names David Givens President

INDIANAPOLIS — David W. Givens was named president of the Indiana National Corp. Thursday in a move seen as strengthening the bank holding company's competitive position and preparing for future growth in its banking and nonbanking activities.

Mr. Givens, formerly a vice chairman, succeeds Thomas M. Miller, who will continue as chairman and chief executive officer of the corporation and of its principal subsidiary, Indiana National Bank. Mr. Givens is also executive vice president-external affairs for the bank.

In his new post, Mr. Givens will have responsibility for all holding company functions except those directly related to the Indiana National Bank. For example, advertising, public relations, and governmental affairs will become holding company responsibilities.

Also under way at the corporation is a major realignment of executive responsibilities at bank and corporate levels.

"We believe the configuration being implemented today will serve our needs more effectively as we move further into development of nonbank financial activities," said Mr. Miller. "We also are using this same opportunity to prepare our corporation to conduct business as a multibank holding company."

Former Old Stone Officer Joins Executive Recruiters

NEW YORK — J. Nicholas Hurd has joined the international executive recruiting firm of Russell Reynolds Associates Inc. as an executive director in its Boston office.

Mr. Hurd was formerly executive vice president of the Old Stone Corp. and of its principal subsidiary, Old Stone Bank, Providence, R.I. ■

Dear Reader, How Are We Doing?

The American Banker wants very much to make sure its statistical listings for the financial services industry meet your information needs. So would you spend a moment to give us some feedback on the **Merger and Acqusition Survey** that appears in today's edition? Please return this questionnaire to L. Michael Cacace, Statistical Chief, American Banker, One State Street Plaza, New York, N.Y. 10004. (212) 943-4836.

(1.) How would you **change** the listing to make it more useful?

_____

(2.) What do you like **best** about this tabulation?

_____

(3.) What do you like **least** about this tabulation?

_____

(4.) **How** do you use this information in your work?

_____

(5.) What **new** statistical survey would you like to see?

_____

Name and Institution (optional)_____

Title_____

Company_____

Address_____

_____

Phone_____

Thank you for helping us improve.

Settlement Gives BofA Philadelphia Building

PHILADELPHIA — The Bank of America and Philadelphia developer Jack L. Wolgin settled countersuits over a proposed 19-story hotel and luxury condominium on fashionable Rittenhouse Square here.

The suits involved $39 million in construction loans that the San Francisco bank charged Mr. Wolgin defaulted on.

The settlement came after three weeks of trial before U.S. District Court Judge Raymond Broderick here. Terms were not disclosed, but it was confirmed that Bank of America has taken possession of the building, Rittenhouse Towers, which is now about 75% completed.

The bank had sued to foreclose on the mortgage. Mr. Wolgin's countersuit charged that the bank's delays in paying contractors resulted in cost overruns, forcing him to stop work before completion.

— A. Joseph Newman Jr.

OPERATIONS/TECHNOLOGY
every Wednesday in
American Banker

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The Daily Financial Services Newspaper

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TODAY

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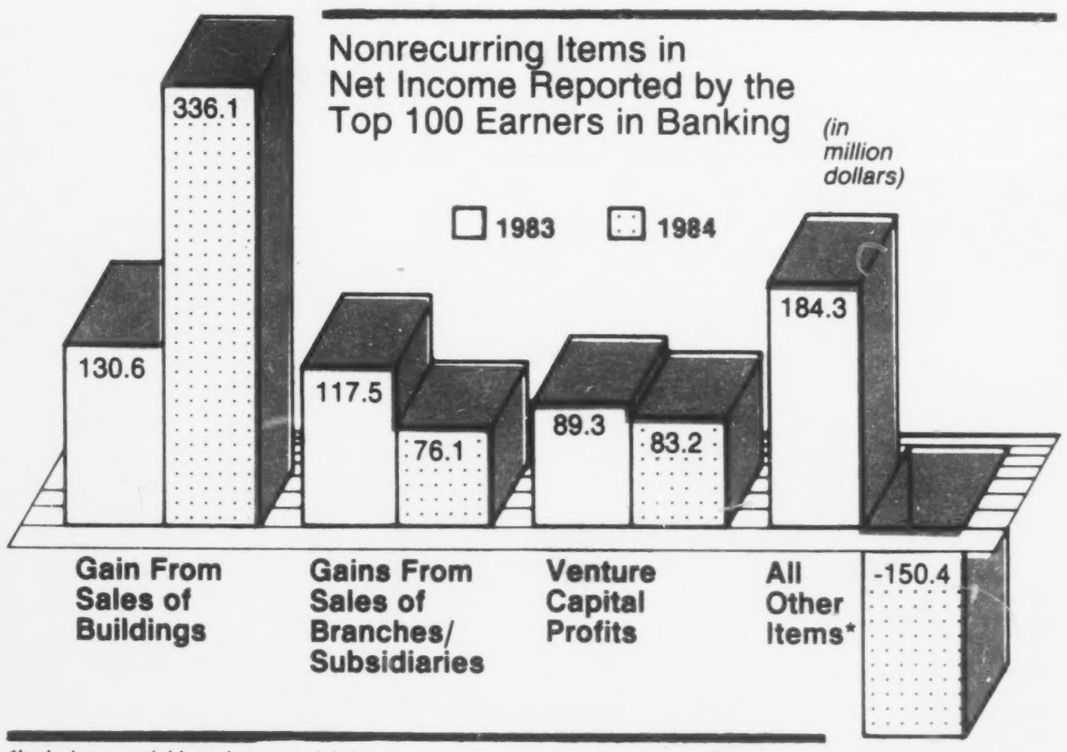

*Includes special loan loss provisions

Earnings of the Top 100 Banking Firms Almost 10% Higher in 1984 than in '83

By L. MICHAEL CACACE

NEW YORK — The top 100 banking firms, ranked by net income, earned $9.59 billion in 1984. This was up $860 million, or 9.9%, from the $8.73 billion in net income earned by this top group in 1983. And earnings growth would have been 22% higher if three of the top 100 firms had not taken special loan-loss provisions last year.

Summary of Findings, Page 18

These are some of the findings from the *American Banker's* annual bank holding company review, which ranks the top 100 banking companies in net income for the full year 1984; it also ranks the top 100 firms in total assets at yearend 1984.

BankAmerica Corp., San Francisco, Security Pacific Corp., Los Angeles, and the Bank of Boston Corp. — the nation's second, seventh, and 16th largest banking companies in assets, respectively — were the three firms with special loan- or credit-loss provisions last year. Combined, the special loan-loss provisions of these three companies totaled $295 million on a before-tax basis, and approximately $192.9 million on an after-tax basis.

If these special provisions had not been taken, the earnings of the top 100 firms would have totaled $9.78 billion. In 1983, none of the top 100 earners in banking reported the establishment of a special loan-loss provision.

A provision for loan loss is a charge made against income in the ordinary course of banking business. A special provision is considered either unusual or infrequent in the normal course of business and is classified as a "nonrecurring item."

Unlike the special loan-loss provisions, most nonrecurring items bolster net income. They include such things

➡ Top 100: Page 18

Bank of Boston Discloses More Transactions

$110 Million in Unreported Cash Found in Affiliates

By ROBERT GARSSON

BOSTON — The Bank of Boston Corp. said Thursday it has discovered an additional $110 million in unreported bank-to-bank cash transactions involving several of its affiliates.

At the bank holding company's annual meeting here, chairman William L. Brown said the transactions were reported to the Treasury Department on Wednesday.

Speaking to reporters after the meeting, Mr. Brown said a review of the Bank of Boston's affiliate banks is 98% complete.

"As we continue to check our affiliates and find unreported transactions, we will report them," he said.

A Treasury official encouraged banks to voluntarily disclose their violations of cash transaction reporting requirements..... Page 6

Involved, he said, were 1,200 separate transactions dating back to 1980.

Fifty-nine transactions totaling about $73 million were made between Banque de la Republicque d' Haiti, that Caribbean nation's central bank, and the Bank of Boston-International, an Edge Act subsidiary in Miami.

Barry Allen, a spokesman for the Bank of Boston, said after Mr. Brown's press conference that virtually all of the transactions with the Haitian bank involve small denominations in U.S. currency coming into the United States. Neither he nor Mr. Brown were able to explain why the cash was being

➡ Boston: Page 23

Former Ford Aide Seen As Leading Candidate For FDIC Chairmanship

By JAY ROSENSTEIN

WASHINGTON — L. William Seidman, a former economic adviser to President Ford and now dean of the Arizona State University business school, has emerged as a leading candidate to replace William M. Isaac as chairman of the Federal Deposit Insurance Corp.

It was learned here Thursday that Mr. Seidman, who will turn 64 next month, is under serious consideration by the Reagan administration for the FDIC chairmanship. Sources in the federal government and in Congress, while cautioning that the situation can change daily, said that Mr. Seidman is an associate of Treasury Secretary James Baker and has "come out of nowhere" in the last week to be the apparent frontrunner for the FDIC chairmanship.

➡ Seidman: Page 22

Capital Guidelines Revision Foreseen

By JOHN P. FORDE

NEW YORK — The increased risk of off-balance-sheet items such as standby letters of credit could force regulators to drastically change their capital guidelines in the near future, a member of the Comptroller of the Currency's office warned bankers and analysts here Wednesday.

'The Great Debate' of Banking, Page 19

This would not mean simply higher capital levels, said Michael Patriarca, deputy comptroller of the currency for multinational banking, but a new measurement of bank risk that is not presently "captured" by federal standards.

The regulator made his comments here before the 15th annual bank stock symposium of the Bank and Financial Analysts Association.

Current capital guidelines, he said,

➡ Capital: Page 23

Your Mid-South Connection for Results

THIRD NATIONAL BANK

Member F.D.I.C.
Nashville, Tennessee

American Banker ranks The Top Bank Holding Companies By Assets and Earnings

AT A GLANCE: Who's tops?

Bank Holding Company / Largest Controlled Bank in Deposits	Assets 12/31/84
Citicorp, New York Citibank NA, New York	$150,586,000,000
BankAmerica Corp., San Francisco Bank of America NT&SA, San Francisco	117,679,502,000
Chase Manhattan Corp., New York Chase Manhattan Bank NA, New York	86,883,018,000
Manufacturers Hanover Corp., New York Manufacturers Hanover Trust Co.,New York	75,713,707,000
J.P. Morgan & Co., Inc., New York Morgan Guaranty Trust Co., New York	64,126,000,000

Top 100 Bank Holding Companies in the U.S.*

Ranked by Assets Dec. 31, 1984, Compared with December 31, 1983

Compiled by American Banker Copyright 1985

Rank 12/31/84	Bank Holding Company / Largest Controlled Bank in Deposits	ASSETS (b) 12/31/84	ASSETS (b) 12/31/83	Rank 12/31/83 (c)	Gain	DEPOSITS (b) 12/31/84	DEPOSITS (b) 12/31/83 (c)	Banks Controlled (i) Banks	Banks Controlled (i) Branches
1	Citicorp, New York Citibank NA, New York	150,586,000,000	134,655,000,000	1		90,349,000,000	79,794,000,000	6	334
2	BankAmerica Corp., San Francisco Bank of America NT&SA, San Francisco	117,679,502,000	121,175,689,000	2		94,047,703,000	95,750,672,000	2	1,103
3	Chase Manhattan Corp., New York Chase Manhattan Bank NA, New York	86,883,018,000	81,921,449,000	3		59,680,011,000	56,299,557,000	3	320
4	Manufacturers Hanover Corp., New York Manufacturers Hanover Trust Co., New York	75,713,707,000	64,332,306,000	4		44,205,759,000	42,284,115,000	3	215
5	J.P. Morgan & Co., Inc., New York Morgan Guaranty Trust Co., New York	64,126,000,000	58,023,000,000	5		38,760,000,000	38,070,000,000	2	5
6	Chemical New York Corp. Chemical Bank, New York	52,236,326,000	51,164,860,000	6		33,697,684,000	32,452,401,000	2	275
7	Security Pacific Corp., Los Angeles Security Pacific National Bank, Los Angeles	46,117,443,000	40,382,000,000	9	+ 2	31,006,339,000	27,843,000,000	2	612
8	First Interstate Bancorp., Los Angeles First Interstate Bank of California, Los Angeles	45,543,888,000	44,422,997,000	7		33,603,785,000	32,030,652,000	20	946
9	Bankers Trust New York Corp. Bankers Trust Co., New York	45,208,147,000	40,003,359,000	10	+ 1	25,559,080,000	22,829,079,000	1	6
10	First Chicago Corp. First National Bank, Chicago	39,845,731,000	36,323,324,000	11	+ 1	28,591,917,000	27,680,040,000	5	0
11	Mellon Bank Corp., Pittsburgh (d) Mellon Bank NA, Pittsburgh	30,602,815,000	26,433,000,000	13	+ 2	18,997,309,000	15,693,000,000	4	260
12	Continental Illinois Corp., Chicago Continental Illinois Nat'l Bank & Trust Co., Chicago	30,413,000,000	42,097,371,000	8		15,056,000,000	29,431,468,000	1	0
13	Wells Fargo & Co., San Francisco Wells Fargo Bank NA, San Francisco	28,184,124,000	27,017,621,000	12		20,201,237,000	20,360,996,000	1	330
14	First Bank System, Inc., Minneapolis First National Bank, Minneapolis	22,437,746,000	20,871,147,000	17	+ 3	14,782,096,000	13,430,315,000	75	148
15	Crocker National Corp., San Francisco Crocker National Bank, San Francisco	22,322,223,000	23,393,460,000	14		18,015,352,000	18,927,793,000	1	335
16	Bank of Boston Corp. First National Bank, Boston	22,079,000,000	19,538,000,000	19	+ 3	15,258,000,000	12,381,000,000	9	115
17	Marine Midland Banks, Inc., Buffalo, N.Y. Marine Midland Bank NA, Buffalo	22,055,697,000	22,872,245,000	15		15,690,831,000	16,077,465,000	2	292
18	InterFirst Corp., Dallas InterFirst Bank, Dallas	21,617,000,000	21,736,000,000	16		17,211,000,000	16,909,000,000	65	0
19	RepublicBank Corp., Dallas RepublicBank Dallas	21,595,000,000	19,081,721,000	21	+ 2	15,600,000,000	13,907,085,000	38	0
20	Norwest Corp., Minneapolis Norwest Bank Minneapolis NA	21,345,800,000	19,854,235,000	18		14,614,900,000	13,552,190,000	81	227
21	Texas Commerce Bancshares, Inc., Houston Texas Commerce Bank NA, Houston	20,732,000,000	19,499,000,000	20		14,481,000,000	13,051,000,000	67	0
22	MCorp, Dallas MBank NA, Dallas	20,696,823,000	11,883,744,000	28	+ 6	16,584,846,000	9,016,812,000	65	0
23	Irving Bank Corp., New York Irving Trust Co., New York	18,982,403,000	18,586,055,000	22		13,446,875,000	12,609,924,000	14	135
24	First City Bancorporation of Texas, Inc., Houston First City National Bank, Houston	17,318,567,000	17,262,782,000	23		13,032,828,000	13,713,645,000	63	0
25	NCNB Corp., Charlotte, N.C. NCNB National Bank of North Carolina, Charlotte	15,678,599,000	12,807,706,000	25		11,310,882,000	8,812,998,000	9	369
26	Bank of New York Co., Inc. Bank of New York	15,156,758,000	12,797,199,000	26		10,527,969,000	9,559,648,000	4	143
27	PNC Financial Corp, Pittsburgh Pittsburgh National Bank	14,869,845,000	12,244,896,000	27		8,976,249,000	7,437,091,000	3	213
28	NBD Bancorp., Inc., Detroit National Bank of Detroit	14,231,951,000	13,244,777,000	24		10,086,581,000	8,946,664,000	19	225
29	Barnett Banks of Florida, Inc., Jacksonville Barnett Bank of South Florida NA, Miami	12,501,130,000	9,396,921,000	30	+ 1	10,966,449,000	8,062,537,000	30	330
30	Republic New York Corp. Republic National Bank, New York	12,382,370,000	10,119,099,000	29		8,236,782,000	7,085,487,000	1	30
31	National City Corp., Cleveland National City Bank, Cleveland	12,372,576,000	6,585,900,000	47	+ 16	9,238,234,000	4,566,587,000	13	350
32	First National State Bancorporation, Newark, N.J. First Fidelity Bank NA, Newark	10,679,863,000	6,416,973,000	50	+ 18	8,711,658,000	4,971,399,000	5	288
33	Southeast Banking Corp., Miami Southeast Bank NA, Miami	9,868,844,000	8,884,000,000	31		7,640,927,000	6,640,000,000	5	163
34	CoreStates Financial Corp., Philadelphia Philadelphia National Bank	9,848,247,000	8,587,300,000	33		7,070,301,000	6,111,688,000	3	128
35	Comerica, Inc., Detroit Comerica Bank-Detroit	9,630,510,000	8,555,307,000	34		7,621,089,000	6,967,212,000	17	210
36	Allied Bancshares, Inc., Houston Allied Bank of Texas, Houston	9,629,655,000	7,895,499,000	38	+ 2	7,896,050,000	6,472,409,000	52	0
37	Sun Banks, Inc., Orlando (k) Sun Bank NA, Orlando	9,401,581,000	6,161,000,000	53	+ 16	7,979,388,000	5,125,623,000	27	279
38	Banc One Corp., Columbus, Ohio Bank One of Columbus NA	9,106,093,000	7,270,481,000	42	+ 4	7,407,238,000	5,937,069,000	21	328
39	Harris Bankcorp, Inc., Chicago Harris Trust & Savings Bank, Chicago	8,828,211,000	7,425,322,000	41	+ 2	6,247,909,000	5,059,847,000	8	0
40	Valley National Corp., Phoenix, Ariz. Valley National Bank, Phoenix	8,777,274,000	8,145,940,000	35		7,388,354,000	6,543,544,000	1	234
41	Natwest Holdings Inc., New York (h,j) National Westminster Bank USA, New York	8,726,726,000	7,476,847,000	40		7,019,218,000	5,746,245,000	1	152
42	Wachovia Corp., Winston-Salem, N.C. Wachovia Bank & Trust Co. NA, Winston-Salem	8,716,984,000	7,850,000,000	39		6,380,998,000	5,821,000,000	1	207
43	Union Bancorp, Los Angeles(g) Union Bank, Los Angeles	8,369,448,000	8,067,079,000	36		5,838,078,000	5,776,498,000	1	45
44	Sovran Financial Corp., Norfolk, Va. Sovran Bank NA, Richmond	8,286,500,000	7,187,018,000	43		6,237,900,000	5,567,498,000	1	267
45	Citizens & Southern Georgia Corp., Atlanta Citizens & Southern National Bank, Atlanta	8,030,037,000	6,933,515,000	44		5,727,790,000	4,559,908,000	6	177
46	Norstar Bancorp, Inc., Albany, N.Y. Norstar Bank of Upstate NY, Albany	7,909,251,000	5,350,757,000	69	+ 23	6,423,669,000	4,457,482,000	8	342
47	Rainier Bancorporation, Seattle Rainier National Bank, Seattle	7,762,145,000	6,412,815,000	52	+ 5	5,471,159,000	4,859,654,000	2	133
48	European American Bancorp, New York European American Bank, New York	7,518,548,000	8,712,632,000	32		5,621,899,000	5,960,299,000	1	94
49	U.S. Bancorp., Portland, Ore. United States National Bank of Oregon, Portland	7,496,128,000	6,511,437,000	48		4,944,324,000	4,470,996,000	5	202
50	First Union Corp., Charlotte, N.C. First Union National Bank, Charlotte	7,320,207,000	6,803,163,000	46		4,092,687,000	4,318,521,000	1	207

*—Where a holding company has more than one bank, only the lead bank is shown. (b)—Includes all consolidated subsidiaries. (c)—May not be comparable with following year, because of acquisitions, mergers, etc. (d)—Data on number of banks and branches were not available. Therefore, yearend 1983 data from the Federal Reserve Board were used. (f)—Data are for bank only. (g)—A subsidiary of Standard Chartered Bank, Plc., London. (h)—Holding company data not available. Data for lead bank. (i)—Number of banks includes only domestic banks controlled, according to definitions of Bank Holding Co. Act. Branches are domestic only. (j)—A subsidiary of National Westminster Bank, Plc., London. (k)—1983 data and rank do not include yearend 1983 merger of Flagship Banks Inc., Miami. If post-merger figures were used, Sun Banks would have ranked 31st in assets on 12/31/83 with $8.9 billion.